

**IMPROVEMENT DISTRICT NO. 4, WATERTON LAKES NATIONAL PARK  
BYLAW NO. 2019-02**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST  
ASSESSABLE PROPERTY WITHIN IMPROVEMENT DISTRICT NO. 4 IN THE  
PROVINCE OF ALBERTA FOR THE 2019 TAXATION YEAR.**

**WHEREAS**, the Improvement District No. 4 has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on May 17th, 2019; and

**WHEREAS**, the estimated municipal expenditures and transfers set out in budget for Improvement District No. 4 for the 2019 Budget total \$ 1,371,686; and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$234,946 and the balance of \$1,136,740 to be raised by general municipal taxation; and

**WHEREAS**, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 298,839
Non-residential	194,333
Designated Industrial	48

**WHEREAS**, the Council of Improvement District No. 4 is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2016; and

**WHEREAS**, the assessed value of all property in Improvement District No. 4 as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	\$ 117,395,570
Non-residential	\$ 49,376,660
Linear & Designated Industrial Property	\$ 609,210
Total	\$ 167,381,440

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of Improvement District No. 4, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of Improvement District No. 4:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
<b>General Municipal</b>			
Residential/Farmland	208,643	117,395,570	1.77727
Non-residential	<u>434,877</u>	<u>49,985,870</u>	8.70000
Total	643,520	167,381,440	
<b>Alberta School Foundation Fund</b>			
Residential/Farmland	298,839	117,395,570	2.54557
Non-residential	<u>194,333</u>	<u>49,985,870</u>	3.88776
Total Education Requisition	493,172	167,381,440	
<b>Designated Industrial (DI)</b>	48	609,210	0.07860

2. Taxes not paid by the due date shown on the Assessment and Taxation Notice in the year in which they are levied shall have a penalty of 12 per cent imposed on them.
3. Taxes not paid by December 31 in the year in which they are levied shall have an additional penalty of 12 per cent imposed on them on January 1 of the succeeding year and each year thereafter so long as the taxes remain unpaid.
4. This bylaw shall take effect upon approval of the Minister of Alberta Municipal Affairs.

Read a first time this 17<sup>th</sup> day of May 2019.

Read a second time this 17<sup>th</sup> day of May 2019.

Read a third time and passed this 17<sup>th</sup> day of May 2019.

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Jody Thael, Chair

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Abe Tinney, CAO