

Improvement District No. 4 Waterton Lakes National Park

2022 ID4 OPERATING AND CAPITAL INTERIM
BUDGET PROPOSAL

NOVEMBER 19, 2021



IMPROVEMENT DISTRICT #4
WATERTON LAKES NATIONAL PARK

MUNICIPAL GOVERNMENT ACT

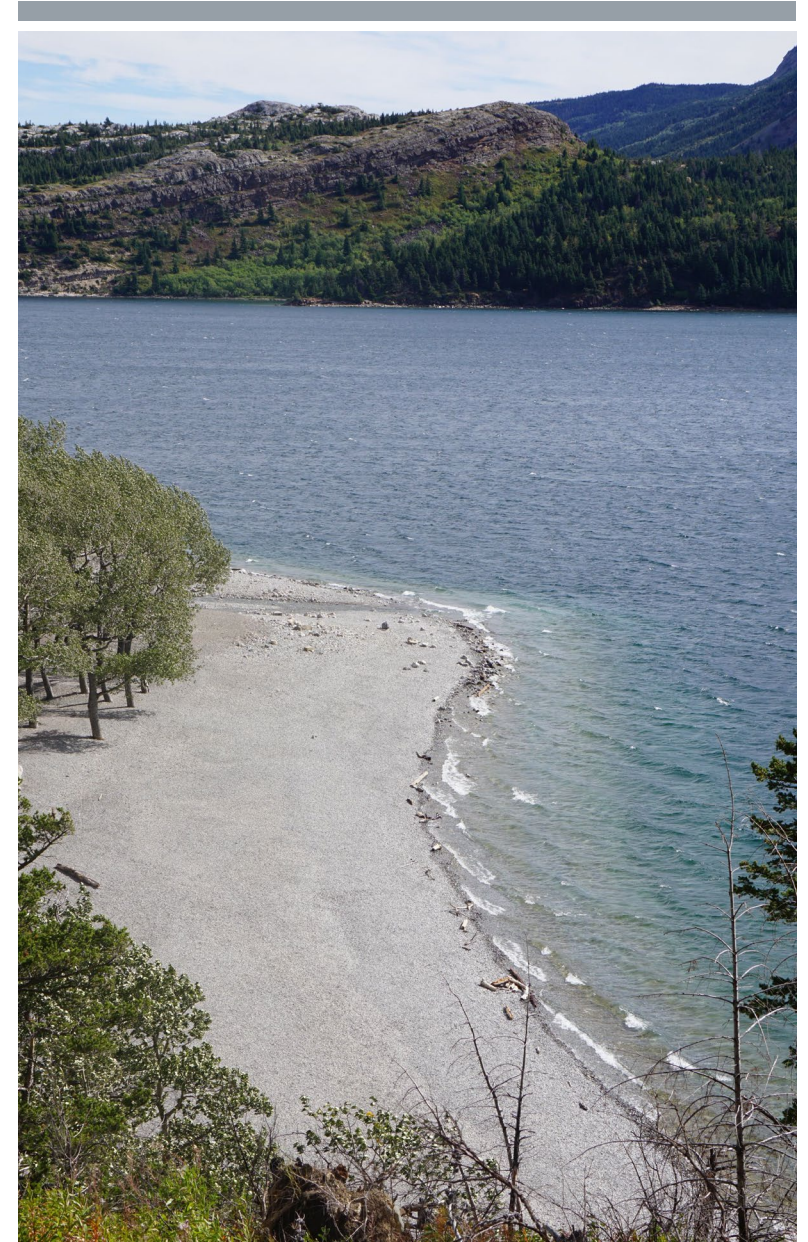
CHAPTER M-26

Budgets - Adoption of operating budget

242(1) Each council must adopt an operating budget for each calendar year.

(2) A council may adopt an interim operating budget for part of a calendar year.

(3) An interim operating budget for a part of a calendar year ceases to have any effect when the operating budget for that calendar year is adopted.



Municipal Government Act Chapter M-26

Financial shortfall

244(1) If the accumulated surplus, net of equity in tangible capital assets, is less than zero, the municipality must include a budgeted expenditure in the next calendar year that is sufficient to recover the shortfall.

(2) If a municipality has a shortfall referred to in subsection (1), the municipality may, with the Minister's approval, allocate the expenditures to cover the shortfall over more than one calendar year.

(3) If for any given year a municipality has a shortfall referred to in subsection (1), the Minister may, if the Minister considers it necessary to do so, establish that municipality's annual budget for the next calendar year, and that annual budget

(a) is for all purposes the municipality's annual budget for that calendar year, and

(b) may not be amended or replaced by council.





MUNICIPAL GOVERNMENT ACT

CHAPTER M-26

Financial Plans and Capital Plans - Required plans

283.1(1) In this section,

(a) “capital plan” means a plan referred to in subsection (3);

(b) “financial plan” means a plan referred to in subsection (2).

(2) Each municipality must prepare a written plan respecting its anticipated financial operations over a period of at least the next 3 financial years.

(3) Each municipality must prepare a written plan respecting its anticipated capital property additions over a period of at least the next 5 financial years.

(4) The 3 financial years referred to in subsection(2) and the 5 financial years referred to in subsection(3) do not include the financial year in which the financial plan or capital plan is prepared.

(5) Council may elect to include more than 3 financial years in a financial plan or more than 5 financial years in a capital plan.

(6) Council must annually review and update its financial plan and capital plan.

(7) The Minister may make regulations respecting financial plans and capital plans, including, without limitation, regulations

(a) respecting the form and contents of financial plans and capital plans;

(b) specifying the first financial year required to be reflected in a financial plan;

(c) specifying the first financial year required to be reflected in a capital plan.

2022 ID STRATEGIC FOCUS

- Sources of Revenue/Sustainability of Community Funds and Initiatives
- Taxation: residential assessment increases, Chamber of Commerce funding/tax implications
- Improve relations with Parks Canada
- Enhance communications with the community and leaseholders
- Fire Protection (structural)
- Re-define how the Community Grant is distributed
- Joint Venture: Special Events/Marketing, Financial Reserves, and Governance Review.
- Finish existing projects: Community Centre, Lions Hall, Broadband



2022 Operating Budget - Revenue

Operating Budget		2021	2021	2022	2023	2024	2025
G/L Account	Account Description	Budget	YTD	Budget	Budget	Budget	Budget
4020200100	Property Taxes		1,232,316.30				
	Residential - Municipal	215,961		203,013	205,043	207,094	209,164
	Non Residential - Municipal	432,743		412,178	416,300	420,463	424,667
	Residential - ASFF	384,538		388,383	392,267	396,190	400,152
	Non Residential - ASFF	199,025		201,015	203,025	205,056	207,106
4050802170	Certificates	100	25.00	100	100	100	100
4070701100	Investment Income - CCITF	6,000	1,138.07	6,000	6,000	6,000	6,000
4090200110	Fines Late Payment Penalty	8,050	17,219.96	9,000	9,000	9,000	9,000
4090801190	Provincial Grants						
	MSI Operating	19,085	19,085.00	19,085	19,085	-	-
	Other Operating Grants			-	-	-	-
4090801230	Other Miscellaneous Revenue		0.00	-			
4090300100	Refund of Expenses			-			
	TOTAL REVENUE	\$ 1,265,502	\$ 1,269,784.33	\$ 1,238,775	\$ 1,250,821	\$ 1,243,902	\$ 1,256,190

2022 Operating Budget - Expenditures

G/L Account	Account Description	2021 Budget	2021 YTD	2022 Budget	2023 Budget	2024 Budget	2025 Budget
6010500130	Memberships	5,100	6,221.88	5,000	5,000	5,000	5,000
6020100110	Travel-Mileage	4,845	-	5,000	5,000	5,000	5,000
6020200170	Requisitions - ASFF	583,610	370,859.30	589,399	595,293	601,246	607,258
6020300170	Advertising-Other	1,020	-	1,000	1,000	1,000	1,000
6020400100	Insurance Premiums	4,182	3,190.42	4,200	4,200	4,200	4,200
6020500100	Freight, Courier, Postage	418	-	500	500	500	500
6021000110	Council Honoraria	15,300	-	16,000	16,000	16,000	16,000
6021400160	Utilities - Other	612	-	600	600	600	600
6021400190	Protective services - Policing	20,743	3,582.29	21,000	21,000	21,000	21,000
6021600130	Office And IT Supplies	61,404	25,872.00				
	Alberta Municipal Affairs Expense			26,010	27,000	27,000	27,000
	Town of Raymond Contract			34,333	35,000	36,000	36,000
	Council & Admin Office Costs			2,500	2,500	2,500	2,500
	All-Net Software/Website			9,990	8,490	8,490	8,490
6021701230	Assessment Services	27,500	15,625.00				
	Benchmark Assessment Services			27,500	27,500	27,500	27,500
	ORRSC ARB Services			500	500	500	500
	ARB Hearing Contingency			5,000	5,000	-	-
6021701750	General Contracted Services	765	2,676.04				
6030100120	Grants-Operating			500,000			
	WCJV Community Grant	400,000	400,000.00		350,000	350,000	350,000
	Waterton Park Chamber	140,000	-		140,000	140,000	140,000
6060100100	Amortization - Buildings		-	-	-	-	-
6060100130	Amortization - Other Capital Assets		-	-	-	-	-
	TOTAL EXPENSES	\$ 1,265,499	\$ 828,026.93	\$ 1,238,532	\$ 1,244,583	\$ 1,246,536	\$ 1,252,548
	(DEFICIT) SURPLUS	\$ 3.00	\$ 441,757.40	\$ 242.63	\$ 6,237.53	\$ (2,634.12)	\$ 3,641.90



2022 Capital Budget - Revenue

Capital Revenue		2021	2021	2022	2023	2024	2025
G/L Account	Account Description	Budget	YTD	Budget	Budget	Budget	Budget
	Transfers from operating funds						
	MSI Capital carried forward	333,263	333,263	237,372	-	-	-
	MSI Capital Funding	289,529	289,529	117,409	117,409		
	FGTF carried forward	50,511	50,511	90,511	511	50,511	100,511
	FGTF	100,000	100,000	50,000	50,000	50,000	50,000
	MSP Capital Funding	60,980	60,980	-			
	Other Grants			-			
	Total Capital Revenue	834,283	\$ 834,283	\$ 495,292	\$ 167,920	\$ 100,511	\$ 150,511

2022 Capital Budget - Expenditures

Capital Expenditure		2021	2021	2022	2023	2024	2025
G/L Account	Account Description	Budget	YTD	Budget	Budget	Budget	Budget
	CCC Buildout Project						
	MSP Capital Funding (\$60,980)	60,980	60,980.00	-			
	MSI CAP 13204 Funding (\$385,420)	385,420.00	385,420.00	-			
	WCC Renewal Project						
	MSI CAP 12735 Funding (\$535,120)	-		354,781	117,409		
	GTF 703 Funding (\$200,000)	60,000.00	60,000.00	140,000			
	Lions Hall Renewal Project						
	Pine Ridge Campground						
	Total Capital Expenditures	\$ 506,400	\$ 506,400	\$ 494,781	\$ 117,409	\$ -	\$ -