

**IMPROVEMENT DISTRICT NO. 4, WATERTON LAKES NATIONAL PARK  
BYLAW NO. 2021-01**

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST  
ASSESSABLE PROPERTY WITHIN IMPROVEMENT DISTRICT NO. 4 IN THE  
PROVINCE OF ALBERTA FOR THE 2021 TAXATION YEAR.**

**WHEREAS**, the Improvement District No. 4 has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the council meeting held on March 19<sup>th</sup>, 2021; and

**WHEREAS**, the estimated municipal expenditures and transfers set out in budget for Improvement District No. 4 for the 2021 Budget total \$1,021,418; and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$372,714 and the balance of \$ 648,704 to be raised by general municipal taxation; and

**WHEREAS**, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 384,538
Non-residential	\$ 199,025
Designated Industrial	\$ 47.71

**WHEREAS**, the Council of Improvement District No. 4 is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2016; and

**WHEREAS**, the assessed value of all property in Improvement District No. 4 as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	\$ 148,820,200
Non-residential	\$ 59,313,790
Linear & Designated Industrial Property	\$ 622,910
Total	\$ 208,756,900

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of Improvement District No. 4, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of Improvement District No. 4:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
<b>General Municipal</b>			
Residential/Farmland	215,961	148,820,200	1.45116
Non-residential	<u>432,743</u>	<u>59,936,700</u>	7.22000
Total	648,704	208,756,900	
<b>Alberta School Foundation Fund</b>			
Residential/Farmland	384,538	148,820,200	2.58391
Non-residential	<u>199,025</u>	<u>59,936,700</u>	3.32058
Total Education Requisition	583,563	208,756,900	
<b>Designated Industrial (DI)</b>	47.71	622,910	0.07660

2. Taxes not paid by the due date shown on the Assessment and Taxation Notice in the year in which they are levied shall have a penalty of 12% imposed on them.
3. Taxes not paid by December 31 in the year in which they are levied shall have an additional penalty of 12% imposed on them on January 1 of the succeeding year and each year thereafter so long as the taxes remain unpaid.
4. This bylaw shall take effect upon approval of the Minister of Alberta Municipal Affairs.

Read a first time this 19<sup>th</sup> day of March 2021.

Read a second time this 16<sup>th</sup> day of April 2021.

Read a third time and passed this 16<sup>th</sup> day of April 2021.

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Jody Thaeil, Chair

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Abe Tinney, CAO